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CARUSO HOMES COMPLETES “HOUSE FOR HOPE” PROJECT

Proceeds to be Donated to Hope International and Local Charities

(CROFTON, MD) – Monday, December 31, 2007 – In a statement issued today, Jeff Caruso, Chief Executive Officer of Caruso Homes, announced that the company recently completed the sale of its “House for Hope” home located in the Breckenridge community outside of Fredericksburg, Virginia. As part of the “House for Hope” program, and as a result of the overwhelming support of its trade partners, Caruso Homes was able to raise \$163,138, all of which will be donated to charity.



House for Hope

Caruso Homes will donate \$81,569 to Hope International, a global, faith-based, non-profit organization that, under the “House for Hope” program, gives small business loans to entrepreneurs living in poverty. The Fredericksburg Christian Health Center, a medical clinic that works primarily with uninsured residents in Spotsylvania, will receive \$54,651. The remaining \$26,918 will be donated to the Rappahannock Council for Domestic Violence, which provides support groups and shelter for battered women and their children.

Caruso Homes has made a solid effort to educate not only its employees and customers but also its trade partners and industry peers about the program. The Hope International program also allows Caruso Homes the opportunity to demonstrate to future business leaders in other countries how business works and how to support themselves. Jeff Caruso stated, “Our company takes pride in its philanthropic activities. Our lives are enriched knowing we can give back to the community, and we happily donate time and money to worthwhile charities.”

Over the past 20 years, Caruso Homes has provided superior homes of extraordinary craftsmanship, design and quality for those consumers unwilling to settle for standard. By working closely with each customer, Caruso has been able to develop homes that perfectly match the individual expectations of the prospective owner. Maintaining the philosophy that the homebuyer deserves exactly the home they are looking for at a price that fits within their budget, Caruso Homes has become a recognized leader within the homebuilding industry. Award-winning Caruso homes are found in communities throughout Maryland and Virginia.

For more information about Caruso Homes and the “House for Hope” program, please visit www.CarusoHomes.com or contact Colleen Kittell, Director of Marketing, at 301.261.0277.

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